

Economics

Curriculum Aims

The purpose of the Economics curriculum:

The Purpose of the Economics Curriculum is to equip students with comprehensive economic knowledge and appropriate skills needed to develop their understanding of the economy and develop employability skills, which allows them to identify economic problems and opportunities. Students are also equipped with the knowledge of the global and local economy, external influences and both microeconomic and macroeconomic environment. This is achieved through quality teaching, which ensures students understand underlying economic theories which they can apply to a variety of familiar and unfamiliar case studies using and relating with real life case studies. Through the curriculum and teaching, students will develop analytical and quantitative skills, together with qualities and attitudes that will equip them for the challenges, opportunities and responsibilities of adult and working life. We want students acquire a range of relevant economic and generic skills, including decision making, problem solving, the challenging of assumptions and critical analysis. They apply numerical skills in a range of economic contexts. Our students are able to think analytically, reach logical conclusions based on data, and make judgements on future changes to markets and the economy, with the understanding of how bigger economic issues impact on their daily lives.

Here we explore the John Roan curriculum principles in the context of the Business Studies curriculum:

- **Entitlement:** The economics curriculum is developed into four themes at key stage 5. Through the contents Students are able to develop an interest in, and enthusiasm for, the subject, appreciate the contribution of economics to the understanding of the wider economic and social environment. Students will also be able to develop an understanding of a range of concepts and strengthen their ability to use those concepts in a variety of different contexts. The course will allow students to develop an enquiring, critical and thoughtful approach to the study of economics and develop an ability to think as an economist to build the knowledge of core economic concepts and applying them to economic contexts to develop a broad understanding of how the economy work in relations to the market conditions, the immediate economic environment, and the global market. Students are encouraged to use an enquiring, critical and thoughtful approach to the study of economics, to understand that economic behaviour can be studied from a range of perspectives and to challenge assumptions.
- **Coherence:** The economics curriculum is sequenced according to themes which allows student form basic economic concepts to more complex economic concept as they progress in their learning. Key stage 2 is sequenced from students learning about globalisation, and developed, developing countries. This is further developed into growing and expanding the business with a global perspective during key stage 4. Key stage 5 is also sequenced through the themes from theme 1 – 4, starting with the introduction into the market, and market failure the UK economy- performance and policies in year 12. Following on to understanding business behaviour and the labour market and a global perspective in year 13. The sequence of the curriculum allows students to have a good grasp of the comprehensive knowledge of the economics curriculum.
- **Mastery:** Core analytical and evaluative skills development is embedded into the teaching and learning of the subject from the beginning and all through each lesson. This is tested through the question-types students relate with and need to develop knowledge and ability for in relations to their exams. Students learn key terms of the individual topical areas covered, and revisit prior learning from previous topics and themes which they can relate to and contextually apply to economic situations through real life case studies, with opportunities to access model answers which allows them to develop and master their own knowledge and understanding of the subject, thereby applying this knowledge to solve economic problems.
- **Adaptability:** The curriculum is in line with the Pearson Edexcel specification with a focus on examination success. This is constantly reviewed and adapted to suit the needs of the learners with various learning material used and adapted for teaching and learning. Past and current real life economics situations are adapted to teach various economic concepts to enrich students understanding and application. Each lesson is adapted to cater for the needs of the learners in lesson.
- **Representation:** Students learn about various economic environments in relation to the individual culture of the economic environment.
- **Education with character:** Through the curriculum, students learn to appreciate various cultural settings and values as it relates to the economy and global environment. Students learn about how markets work, government intervention, GDP, Inflation and many other key economic components. The curriculum enables students to develop good logical thinking skills, rational assessment of economic situations and environment, impact of external influence and personal

monetary and financial management skills which can be applied to their personal and daily lives. Students are more made aware of current issues within their environment and the global world.

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Key Stage 5

Key  Mid-Year Assessments

 End of Year Assessments

