Economics A Level

Subject Leader: Mr Farren

Syllabus: Edexcel (Economics A)

Course Specification: 9EC0

Why should I study the course?
A level Economics explains the world you live in. Why do London house prices keep rising? What happens when the Bank of England raises interest rates? You will learn to model how consumers, firms and governments make decisions, then test those models against real data and current events.
The course builds analytical writing, numeracy and evaluation, and pairs well with Mathematics, History, Politics and Geography.

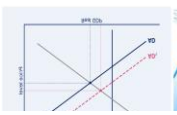
Course Requirements
Minimum of grade 6 in GCSE English and GCSE Mathematics.

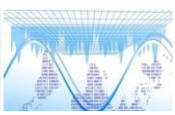
What you will study
You will study four compulsory themes, split evenly between microeconomics and macroeconomics, leading to an A Level Economics qualification at the end of Year 13. No previous study of economics is needed.

Microeconomics (Themes 1 and 3)
Theme 1, Introduction to markets and market failure, covers scarcity and choice, supply and demand, elasticity, and why markets fail through externalities, public goods and information gaps. Theme 3, Business behaviour and the labour market, looks at business growth, costs and profits, market structures from perfect competition to monopoly, and labour markets.

Macroeconomics (Themes 2 and 4)
Theme 2, The UK economy: performance and policies, covers economic growth, inflation, unemployment and the balance of payments, aggregate demand and supply, and fiscal and monetary policy. Theme 4, A global perspective, looks at trade and globalisation, exchange rates, inequality, developing economies and the financial sector.

Skills
You will learn to draw and analyse diagrams, interpret data and write evaluative essays. Quantitative skills make up at least 20% of the marks.





Assessment Information

You will be assessed by means of three 2-hour papers, each worth 100 marks, taken in May/June at the end of the 2-year course. Paper 1 covers Themes 1 and 3 and Paper 2 covers Themes 2 and 4 (35% each). Paper 3 draws on all four themes (30%). Papers combine multiple-choice, data response and essay questions.

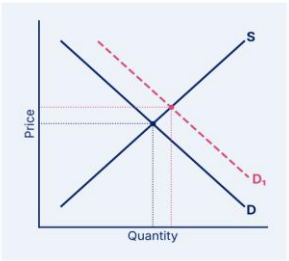
Teaching and Learning Styles

The main body of knowledge and skills will be taught through teacher-led sessions, with regular practice in diagrams, data analysis and extended writing. Students will apply theory to current events and be encouraged to share their knowledge and support each other in their learning.

Independent Study

Students are expected to complete an hour of independent study for every hour that is taught, including following economic news.





Future/Career Pathways

Economics, Finance, Banking, Accountancy, Consultancy, Law, Politics, the Civil Service, Journalism, Data Science, International Development, Business and many more.

